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Yidu Tech Inc.
醫渡科技有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2158)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO VOLUNTARY ANNOUNCEMENT TOTAL RETURN SWAP

Reference is made to the voluntary announcement of Yidu Tech Inc. (the “**Company**”) dated October 21, 2024 (the “**Announcement**”) in relation to the TRS Transaction (as defined in the Announcement). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

This announcement is made to provide the supplemental information below regarding the TRS Transaction.

As disclosed in the Announcement, to the best knowledge, information and belief of the Directors having made all reasonable enquiries, the TRS counterparty is a third party independent of the Company and is not a connected person of the Company. In this regard, the Company wishes to supplement that the TRS counterparty is Goldman Sachs International.

Under the terms of the TRS Transaction, the initial price (the “**Initial Price**”) will be determined by the TRS counterparty based on a guaranteed discount to the arithmetic average of the daily volume weighted average prices during the relevant period (being a period determined by a broker dealer subject to the same securities law and rules and regulations as the TRS counterparty or its affiliates, but subject to a pre-agreed minimum and maximum duration) and subject to a pre-agreed maximum price per Share. The number of Shares referenced by the TRS Transaction will be the maximum Equity Notional Amount divided by the Initial Price.

The final price under the terms of the TRS Transaction will be determined by the TRS counterparty based on a pre-agreed price determination mechanism referencing the unwinding and/or disposal of hedge positions in respect of the TRS Transaction by a broker dealer subject to the same securities law and rules and regulations as the TRS counterparty or its affiliate, subject to a pre-agreed minimum price per Share. The parties may further agree to applicable trading parameters that such broker dealer would be subject to when unwinding or disposing of its hedge positions.

In connection with the termination of the TRS Transaction, any Shares acquired by the TRS counterparty may be sold to a trust set up in relation to or in connection with any employee incentive scheme of the Company (such as the Post-IPO Share Award Trust).

The TRS counterparty will have sole and absolute discretion to determine its hedge position establishment strategy and any hedging activities in respect of the TRS Transaction will be made independent from the Company.

Save as disclosed in this announcement, all other information set out in the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

Shareholders and potential investors are advised to exercise caution in dealing in the Shares.

By order of the Board
Yidu Tech Inc.
Gong Yingying
Executive Director and Chairlady

Hong Kong, October 28, 2024

As at the date of this announcement, the executive Directors are Ms. Gong Yingying, Mr. Xu Jiming, Dr. Yan Jun and Ms. Feng Xiaoying; the non-executive Director is Mr. Zeng Ming; and the independent non-executive Directors are Dr. Ma Wei-Ying, Ms. Pan Rongrong and Prof. Zhang Linqi.